

LifeTime Benefit Term

CHUBB®



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Chubb's Workplace Benefits product series is designed to empower you with innovative and flexible benefits solutions to better meet your customer's needs.

Innovation that Pays More—Guaranteed

For about the same premium, LifeTime Benefit Term (LBT) provides higher death benefits than permanent life insurance and lasts to age 121. Plus offers additional benefits.

Valuable Family Protection Plus Benefits for Long Term Care

LBT's innovative design provides life time guarantees at a fraction of the cost of permanent life insurance. And flexibility allows you to customize benefits for Long Term Care (LTC) and double or triple the policy value.

Guaranteed Benefits—During the Working Years

Death Benefit is guaranteed 100% when it is needed most—during the working years when a family is relying on income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70.

Guaranteed Benefits—After Age 70

Even after age 70, when income is less relied upon, the death benefit is guaranteed to never be less than 50% of the original death benefit.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. This insurance product is underwritten by Combined Insurance Company of America, Chicago, IL, a Chubb company. www.chubbworkplacebenefits.com



Let LifeTime Benefit Term be Your Champion

As Life Insurance

LifeTime Benefit Term protects families with money that can be used any way they need. Often it is used to pay for mortgage or rent, education for children and grandchildren, family debt and final expenses.

For Long Term Care

Long Term Care is expensive, and LifeTime Benefit Term can help. It pays death benefits in advance for home health care, assisted living, adult day care and nursing home and waives life insurance premiums. And with Extension of Long Term Care, benefits can last for more than 6 years, in essence, tripling the policy value

Additional Benefits

Long Term Care Acceleration*

When employees need LTC, death benefits can be paid early for home health care, assisted living, adult day care and nursing home care. Early payments equal 4% of the death benefit per month for up to 25 months. Premiums are waived while this benefit is being paid.

Long Term Care Extension*

Once the full death benefit has been paid in advance for LTC, payments can be extended. Choose between 25 and 50 months of LTC Benefit Extension to double or triple the value.

Restoration of Death Benefit

Accelerating the life coverage for LTC benefits can reduce the death benefit to \$0. This rider restores the life coverage to either 25% or 50% of the death benefit on which the LTC benefits were based, therefore assuring a death benefit available up to the insured's age 121.

Features

Affordable Financial Security

Lifelong protection with premiums beginning as low as \$3 per week.

Dependable Guarantees

Guaranteed life insurance premium and death benefits last a lifetime.

Fully Portable and Guaranteed Renewable for Life

Employee coverage cannot be cancelled as long as premiums are paid as due.

Family Coverage

Coverage available for spouse, children and dependent grandchildren.

Guaranteed Premiums

Life insurance premiums will never increase and are guaranteed through age 100.

Paid-up Benefits

After 10 years, paid-up benefits begin to accrue. At any point thereafter, if premiums stop, a reduced paid up benefit is guaranteed. Flexibility is perfect for retirement.

Terminal Illness Benefit

After coverage has been in force for two years, employees can receive 50% of their death benefit immediately, up to \$100,000, if they are diagnosed as terminally ill.

Optional Benefits

Accidental Death Benefit

Doubles the death benefit if death results from an accident.

Child Term Benefit

Death Benefits available up to \$25,000. Guaranteed conversion to individual coverage at age 26—up to 5 times the benefit amount.

Waiver of Premium Benefit & Payor Waiver of Premium Benefit

Waives premium if employee becomes totally disabled.

Level Term Benefit

Provides additional insurance to maximize premium dollars.

This document is only a brief description of Group Policy Form No. P34544. See the policy for complete details about features, benefits, exclusions and limitations that may vary by state. The availability of this product, riders or optional benefits are subject to underwriting approval.

* LTC and Extension of Benefits premiums may be adjusted based upon the experience of the group or other group characteristics that may affect results. Premiums will not be increased solely because of an independent claim.