



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

PUBLIC NOTICE OF MEETING

California Long Term Care Insurance Task Force Actuarial Subcommittee

Monday, February 27, 2023
10:00 a.m. – 11:00 a.m. (PST)

Zoom

This public meeting will be held via Zoom Video Conferencing services with the option to participate online or via telephone. Access the Zoom meeting online by using the website link at:

<https://mmc.zoom.us/j/94755182434?pwd=WEhnZENDb2VsaFJUd3plQ2FQZFZFaUT09>

Passcode: 177542

Or Telephone:

US: +1 669 900 6833 or +1 646 518 9805 or +1 312 626 6799 Toll

USA +1 877 853 5247 US Toll-free

Conference code: 947 5518 2434

Note on Public Meetings:

NOTICE: Pursuant to Senate Bill (SB) 189 (Chapter 48, Statutes of 2022), in response to the COVID-19 pandemic, the meeting is being held entirely virtual *via* online and teleconference. No physical public location is being made available for public participation. Members of the public may observe or participate using the link above.

- The California Long Term Care Insurance Task Force (Task Force) meetings operate under the requirements of the Bagley-Keene Open Meeting Act (Act) set forth in Government Code Section 11120-11132. The Act generally requires that the Task Force publicly notice meetings, prepare agendas, accept public testimony, and conduct sessions in public unless specifically authorized by the Act to meet in closed session. Agenda items may be taken out of order and action (e.g. voting) may be taken on any agenda item.
- The Task Force conducts public meetings to ensure adequate opportunity for public participation. Time limitation on public comments is at the discretion of the Chair and must relate to agenda items. Materials reviewed during meetings are available for public review and comment on the Department of Insurance website at www.insurance.ca.gov/lrci. Members of the public may also email: CDIBoards@insurance.ca.gov to request a copy of the materials.
- Requests for disability-related accommodations or modifications should be made to the Appointments Officer at (916) 492-3335, or via email: CDIBoards@insurance.ca.gov no later than five (5) business days prior to the day of the meeting.

California Long Term Care (LTC) Insurance Task Force
Actuarial Subcommittee – Meeting #1

Monday, February 27, 2023
10:00 a.m. – 11:00 a.m. (PST)

Actuarial Subcommittee Members:

- *Chair:* Susan Bernard, Deputy Commissioner, Financial Surveillance Branch
- Brandi Wolf, Policy & Research Director, SEIU Local 2015
- Jamala Arland, Vice President and Actuary, Genworth Financial
- Laurel Lucia, Health Care Program Director, UC Berkeley Labor Center
- Parag Shah, Vice President & Senior Actuary, Pacific Life

CDI Staff Members:

- Ahmad Kamil, Chief Life Actuary
- Eric Scheppmann, Senior Life Actuary

Meeting goals:

- Provide an overview of the Actuarial Subcommittee's scope, approach, and workplan for future meetings
- Align on an approach for collecting Actuarial Subcommittee member input
- Walk through a high-level summary of Oliver Wyman's initial data sources and modeling plan

AGENDA

1. Welcome & housekeeping items	Susan Bernard
2. Overview and discuss: Actuarial Subcommittee scope, approach, and workplan	Oliver Wyman
3. Overview and discuss: <u>Initial data sources and modeling plan</u>	Oliver Wyman
4. General public commentary	Public discussion
5. Next steps & closing	Susan Bernard

Materials to review in advance:

(Blue font indicates hyperlinks are included)

- Presentation #1.A – Actuarial Subcommittee scope, approach, and workplan
- Presentation #1.B – Initial data sources and modeling plan

All materials for Actuarial Subcommittee Meeting #1 will be made available on the following webpage:

<http://www.insurance.ca.gov/0500-about-us/03-appointments/ASCMeeting1.cfm>